

Maximizing an Undifferentiated Product Launch in a Mature Market

Launching a new, undifferentiated drug in a mature and highly regulated market can be challenging—even for an established organization. Facing the loss of exclusivity for a blockbuster drug, a leading North American pharmaceutical company developed a new indication to maintain its competitiveness within the therapeutic area. With a handful of mature products already in the market, the company engaged Clarkston Consulting to develop an innovative strategy to optimize their new product launch.





PROJECT OVERVIEW

COMPANY

Global Pharmaceutical Company

INDUSTRY

Pharmaceuticals

PRODUCTS & SERVICES

Develops treatments for critical diseases, targeting unmet medical needs

EMPLOYEES

Approximately 30,000 globally

REVENUE

Approximately \$10 billion in global pharmaceutical revenue

PRIMARY OBJECTIVES

- Create innovative strategies to optimize major new product launches
- Demonstrate unconventional value for the treatment instead of relying on typical parameters for choice (e.g., efficacy, side effects, and price)

RESOLUTION

- Identified truly innovative ways to differentiate a structurally similar treatment
- Discovered new ways to bring value, outside of the medical benefits
- Met unmet needs of patients in this therapeutic area with non-product related offerings
- Created opportunities for the payer, provider and manufacturer

KEY BENEFITS

- Transformed the way the company thinks about, and launches, new entrants
- Expanded traditional and non-traditional partnerships, all focused on improving care for the patients and their families
- Increased the level of trust between clients and their most important business partners

TOP BENEFITS ACHIEVED

- Faster uptake than projected at launch
- Higher formulary coverage than similar follow-on new product launches
- Improved motivation among field personnel because of the launch strategy's focus on the "entire patient and community"

